

Housing Production Trust Fund

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Description	FY 2011 Actual	FY 2012 Approved	FY 2013 Proposed	% Change from FY 2012
Operating Budget	\$31,649,477	\$67,988,912	\$84,453,280	24.2

The mission of the Housing Production Trust Fund (HPTF) is to provide financial assistance to a variety of affordable housing programs and opportunities across the District of Columbia. The HPTF funds initiatives to build affordable rental housing, preserve expiring federal-assisted housing, and help provide affordable homeownership opportunities for low-income families.

The agency's FY 2013 proposed budget is presented in the following tables:

FY 2013 Proposed Gross Funds Operating Budget, by Revenue Type

Table UZO-1 contains the proposed FY 2013 agency budget compared to the FY 2012 approved budget. It also provides FY 2010 and FY 2011 actual expenditures.

Table UZO-1
(dollars in thousands)

Appropriated Fund	Actual FY 2010	Actual FY 2011	Approved FY 2012	Proposed FY 2013	Change from FY 2012	Percent Change*
General Fund						
Dedicated Taxes	40,076	31,649	67,989	69,453	1,464	2.2
Special Purpose Revenue Funds	0	0	0	15,000	15,000	N/A
Total for General Fund	40,076	31,649	67,989	84,453	16,464	24.2
Gross Funds	40,076	31,649	67,989	84,453	16,464	24.2

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to Schedule 80 Agency Summary by Revenue Source in the FY 2013 Operating Appendices located on the Office of the Chief Financial Officer's website.

FY 2013 Proposed Full-Time Equivalents, by Revenue Type

Table UZ0-2 contains the proposed FY 2013 FTE level compared to the FY 2012 approved FTE level by revenue type. It also provides FY 2010 and FY 2011 actual data.

Table UZ0-2

Appropriated Fund	Actual FY 2010	Actual FY 2011	Approved FY 2012	Proposed FY 2013	Change from FY 2012	Percent Change
General Fund						
Dedicated Taxes	14.5	0.0	0.0	0.0	0.0	N/A
Total for General Fund	14.5	0.0	0.0	0.0	0.0	N/A
Total Proposed FTEs	14.5	0.0	0.0	0.0	0.0	N/A

FY 2013 Proposed Operating Budget, by Comptroller Source Group

Table UZ0-3 contains the proposed FY 2013 budget at the Comptroller Source Group (object class) level compared to the FY 2012 approved budget. It also provides FY 2010 and FY 2011 actual expenditures.

Table UZ0-3

(dollars in thousands)

Comptroller Source Group	Actual FY 2010	Actual FY 2011	Approved FY 2012	Proposed FY 2013	Change from FY 2012	Percent Change*
11 - Regular Pay - Continuing Full Time	1,392	0	0	0	0	N/A
12 - Regular Pay - Other	141	0	0	0	0	N/A
13 - Additional Gross Pay	11	0	0	0	0	N/A
14 - Fringe Benefits - Current Personnel	288	0	0	0	0	N/A
15 - Overtime Pay	2	0	0	0	0	N/A
Subtotal Personal Services (PS)	1,835	0	0	0	0	N/A
40 - Other Services and Charges	6	-1	16,015	0	-16,015	-100.0
41 - Contractual Services - Other	445	13,678	51,974	84,453	32,480	62.5
50 - Subsidies and Transfers	37,790	17,972	0	0	0	N/A
Subtotal Nonpersonal Services (NPS)	38,241	31,650	67,989	84,453	16,464	24.2
Gross Funds	40,076	31,649	67,989	84,453	16,464	24.2

*Percent change is based on whole dollars.

Program Description

The Housing Production Trust Fund operates through the following program:

Housing Production Trust Fund – provides financial assistance to a variety of affordable housing programs and opportunities across the District.

This program contains the following 2 activities:

- **Housing Production Trust Fund (Administration)** – provides administrative services associated with the operation of the HPTF; and
- **Housing Production Trust Fund** – provides financial assistance to promote and enable affordable rental housing and residential housing in the District.

Program Structure Change

The Housing Production Trust Fund has no program structure changes in the FY 2013 proposed budget.

FY 2013 Proposed Operating Budget and FTEs, by Program and Activity

Table UZ0-4 contains the proposed FY 2013 budget by program and activity compared to the FY 2012 approved budget. It also provides the FY 2011 actual data.

Table UZ0-4

(dollars in thousands)

Program/Activity	Dollars in Thousands				Full-Time Equivalent			
	Actual FY 2011	Approved FY 2012	Proposed FY 2013	Change from FY 2012	Actual FY 2011	Approved FY 2012	Proposed FY 2013	Change from FY 2012
(1000) Housing Production Trust Fund								
(1100) Housing Production Trust Fund (Administration)	23,379	5,359	4,539	-819	0.0	0.0	0.0	0.0
(1101) Housing Production Trust Fund	8,271	62,630	79,914	17,284	0.0	0.0	0.0	0.0
Subtotal (1000) Housing Production Trust Fund	31,649	67,989	84,453	16,464	0.0	0.0	0.0	0.0
Total Proposed Operating Budget	31,649	67,989	84,453	16,464	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2013 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2013 Proposed Budget Changes

The Housing Production Trust Fund's (HPTF) proposed FY 2013 gross budget is \$84,453,280, which represents a 24.2 percent increase from its FY 2012 approved gross budget of \$67,988,912. The budget is comprised of \$69,453,280 in Dedicated Taxes and \$15,000,000 in Special Purpose Revenue funds.

Initial Adjusted Budget

Cost Increase: The proposed budget includes an increase of \$1,464,368 in Dedicated Taxes to align the budget to projected revenues plus available fund balance. The HPTF receives 15 percent of Deed Recordation and Deed Transfer taxes, less the portion dedicated to debt service on prior-year borrowings for HPTF projects. The FY 2013 budget includes \$37,138,000 from these revenues as well as budget authority to spend \$32,315,280 from the HPTF's fund balance.

Policy Initiatives

Cost Increase: The proposed budget includes an increase of \$15,000,000 in Special Purpose Revenue funds, which is supported by the net proceeds of the sale of District property in the NoMa (North of Massachusetts Avenue) neighborhood.

FY 2012 Approved Budget to FY 2013 Proposed Budget, by Revenue Type

Table UZ0-5 itemizes the changes by revenue type between the FY 2012 approved budget and the FY 2013 proposed budget.

Table UZ0-5

(dollars in thousands)

	PROGRAM	BUDGET	FTE
DEDICATED TAXES: FY 2012 Approved Budget and FTE		67,989	0.0
Cost Increase: To align all project funds transferred to the Department of Housing and Community Development	Housing Production Trust Fund	1,464	0.0
FY 2013 Initial Adjusted Budget		69,453	0.0
DEDICATED TAXES: FY 2013 Proposed Budget and FTE		69,453	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2012 Approved Budget and FTE		0	0.0
FY 2013 Policy Initiatives			
Cost Increase: To reflect proceeds from the sale of a building in the NoMa (North of Massachusetts Avenue) neighborhood	Housing Production Trust Fund	15,000	0.0
SPECIAL PURPOSE REVENUE FUNDS: FY 2013 Proposed Budget and FTE		15,000	0.0
Gross for UZ0 - Housing Production Trust Fund		84,453	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)