

Washington, DC's lead workforce development and labor agency

# D.C. Labor Market Indicators: January 2015 - February 2024

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Prepared by the Office of Labor Market Research and Performance



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#### **Highlights**

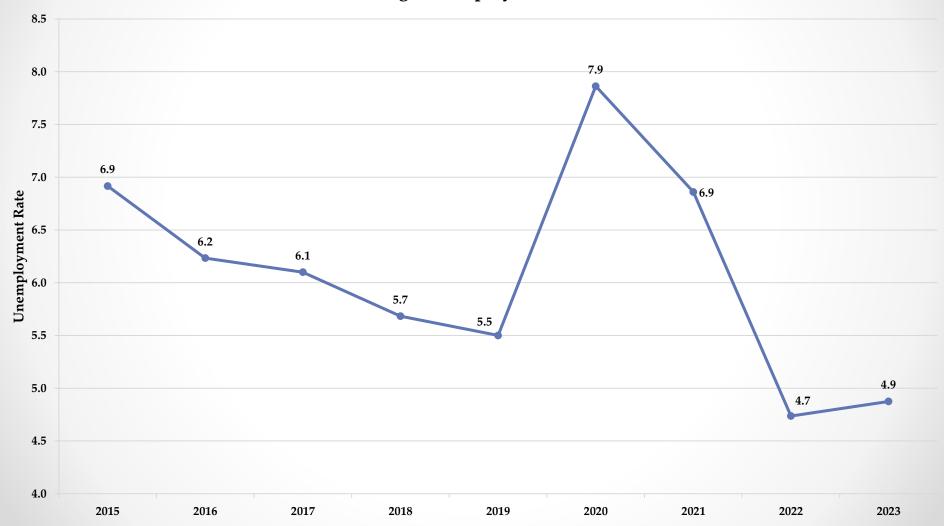
- From January 2015 to February 2024:
  - ❖ The unemployment rate in DC decreased by **2.3** percentage points from **7.4%** to **5.1%**;
  - Unemployment rate in Ward 7 and Ward 8 decreased by 4.1 percentage points (12.9% to 8.8%) and 5.3 percentage points (16.1% to 10.8%) respectively;
  - Total number of DC residents that are employed increased by 26,600;
  - Total number of jobs in DC increased by 17,400;
  - Initial monthly unemployment insurance benefits claimants decrease by 2.09%;
  - Total number of unemployed DC residents decreased by **7,600** people;
  - The average weekly median duration of unemployment for Black and African American decreased by 17.0 weeks;
  - The private sector total number of payroll jobs in the District increased by **18,900** jobs (**3.69**% increase);
  - Professional and Business Services has the highest employment increase among industries with employment increased by 15,600;
  - ❖ The highest in-demand occupation is Software Developers with an average monthly opening of 868 jobs;
  - The highest in-demand occupation requiring less than a bachelor's degree is Secretaries and Administrative Assistants, Except Legal Medical & Executive with an average monthly opening of **356** jobs.





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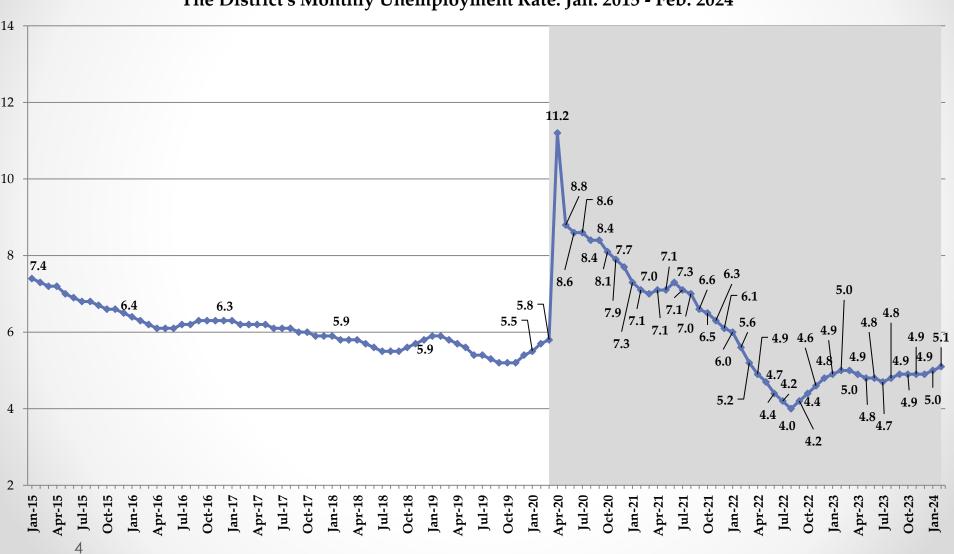
DC Annual Average Unemployment Rate (2015-2023)





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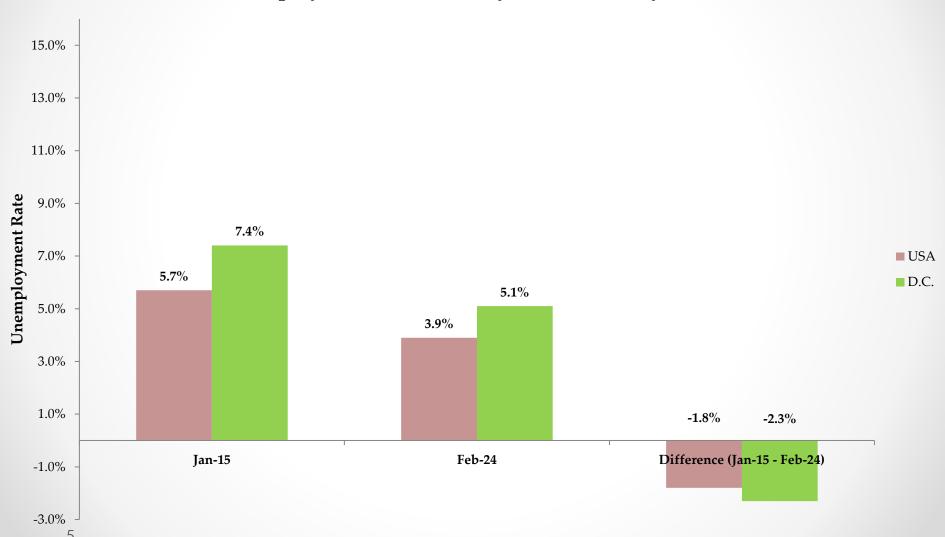
The District's Monthly Unemployment Rate: Jan. 2015 - Feb. 2024





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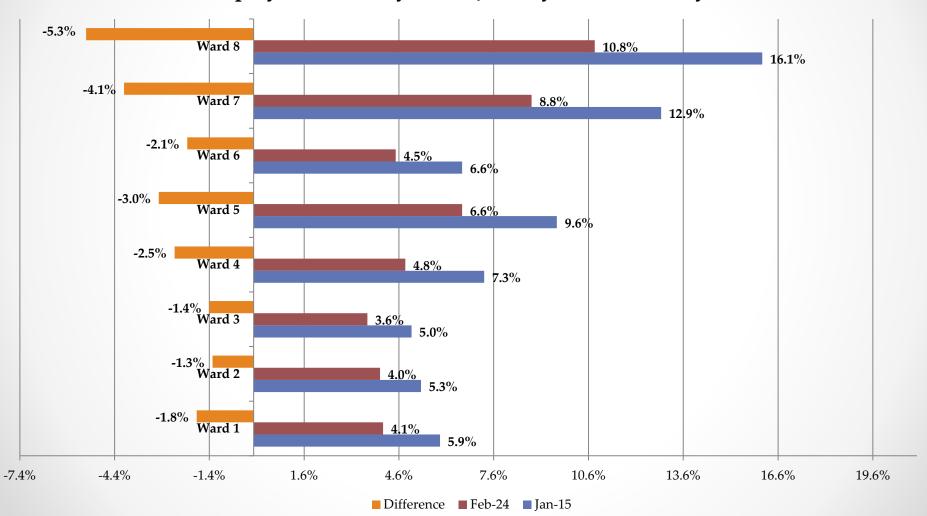
**Unemployment Rate (January 2015 - February 2024)** 





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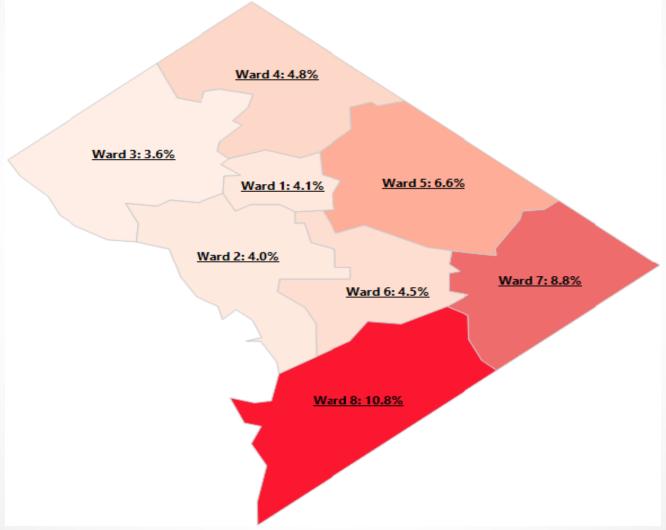
#### **Unemployment Rate by Ward (January 2015 - February 2024)**





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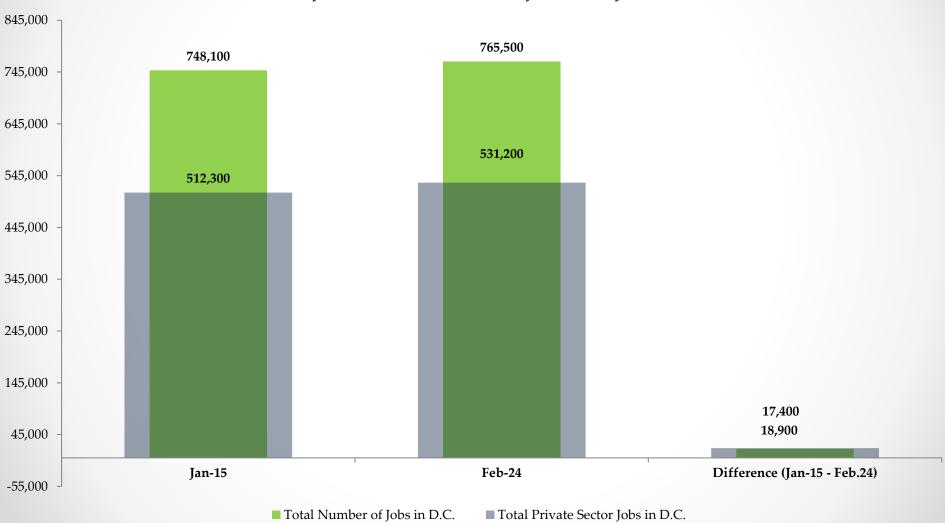
#### Unemployment Rate by Ward: February 2024





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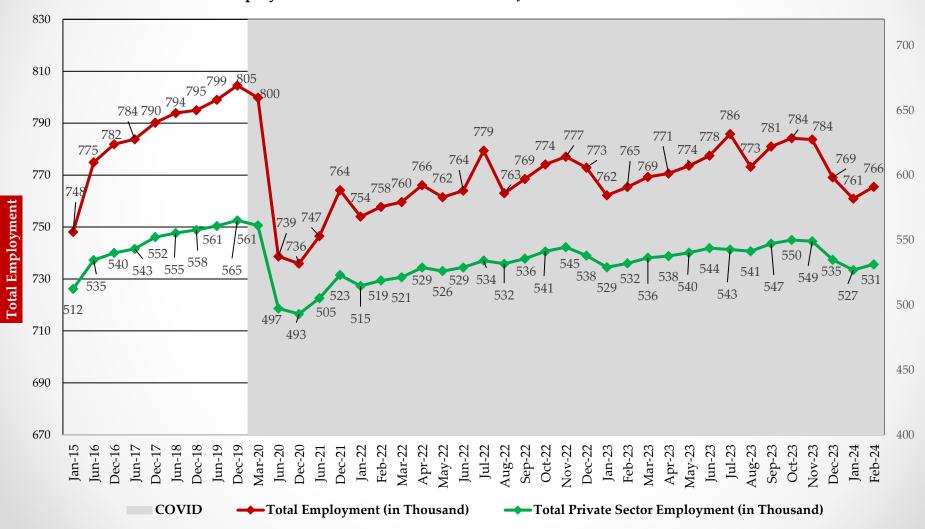
Total Number of Jobs and Total Private Sector Jobs in DC (Jan. 2015 - Feb. 2024)





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Total Employment and Private Sector in D.C. (Jan. 2015 - Feb. 24) (In Thousands)



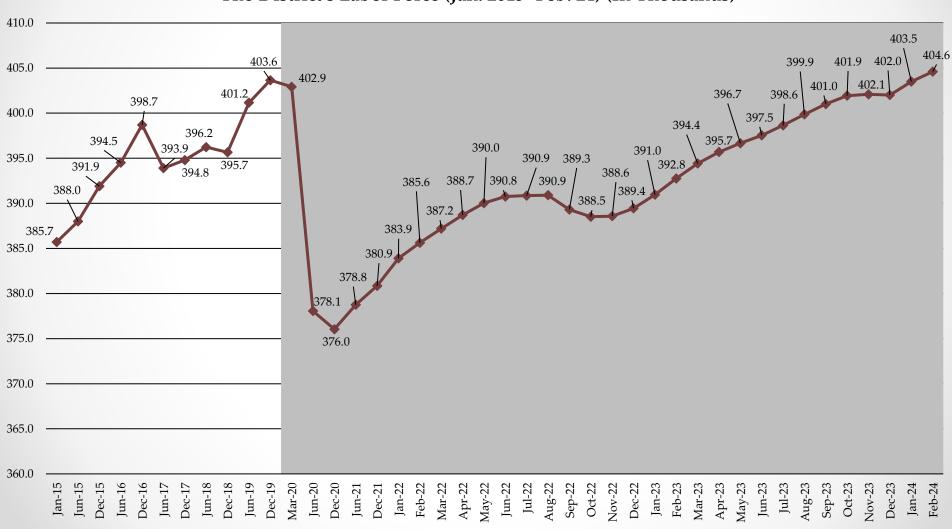


10

## **Department of Employment Services**

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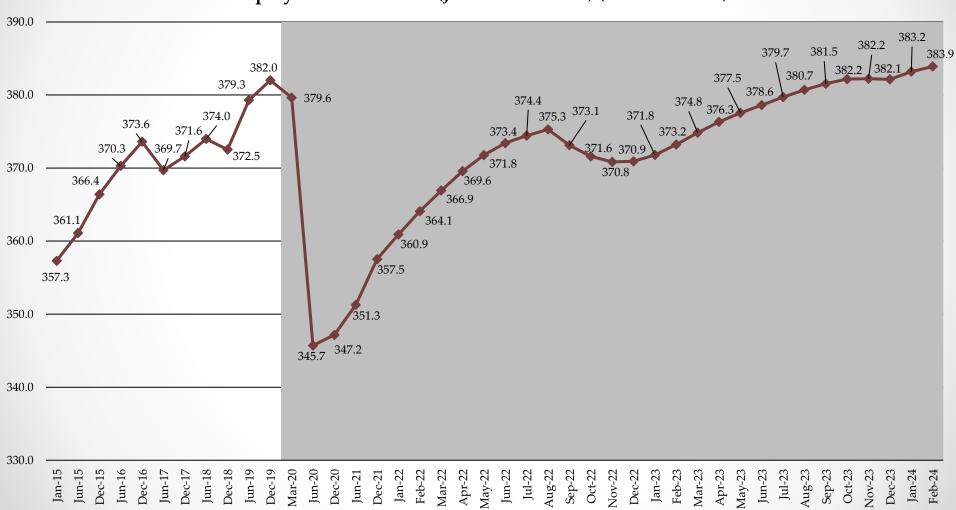
The District's Labor Force (Jan. 2015- Feb. 24) (In Thousands)





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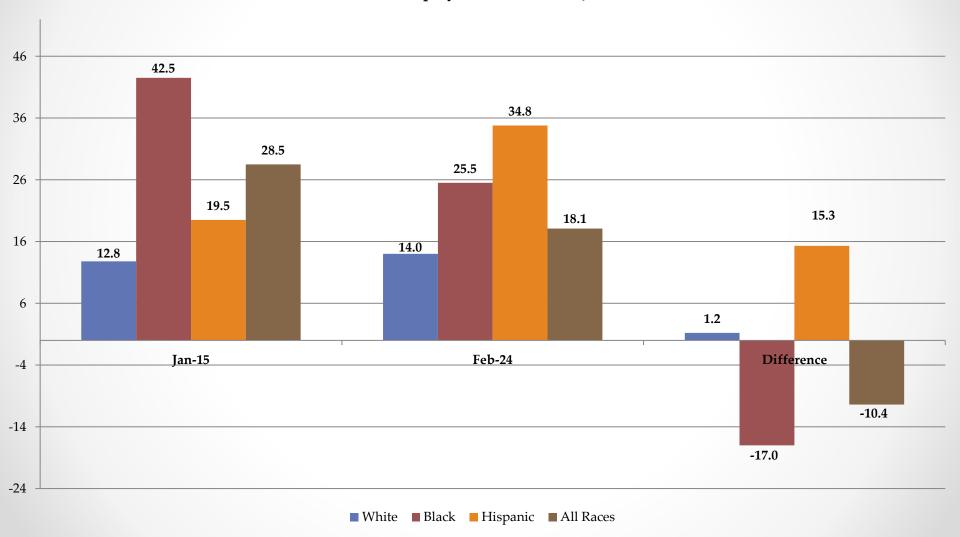
Employed DC Residents(Jan. 2015- Feb. 24) (In Thousands)





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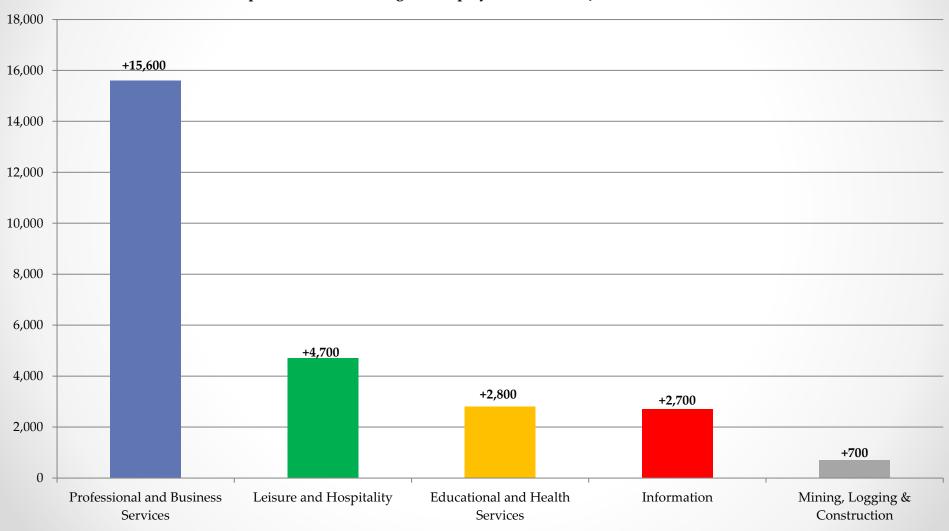
Median Duration of Unemployment (in weeks) (Jan. 2015 - Feb. 2024)





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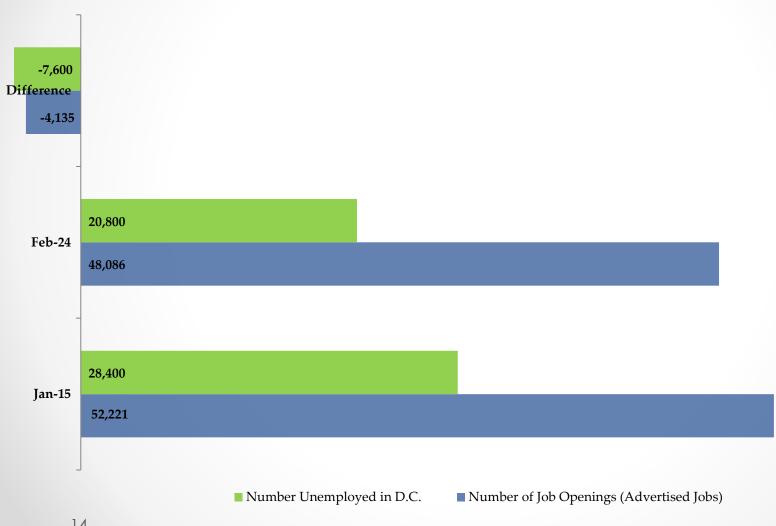
Top 5 Industries with Highest Employment Increase (Jan.2015 – Feb. 2024)





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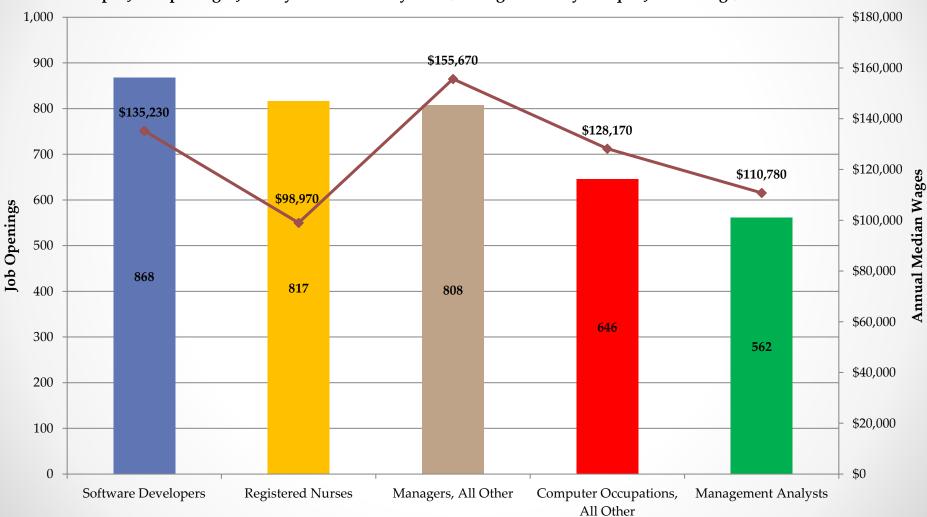
Job Openings vs. Number of Unemployed DC Residents (Jan. 2015 - Feb. 2024)





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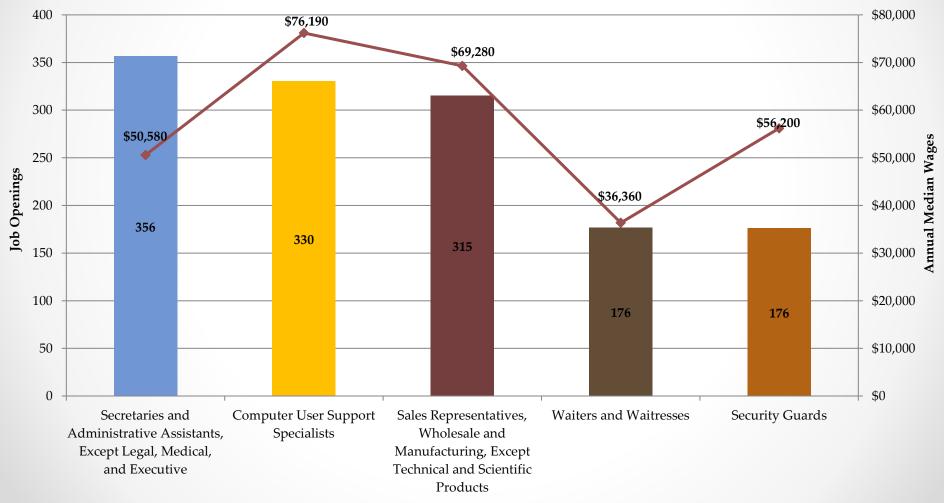
#### Top 5 Job Openings: January 2023 - February 2024 (Average Monthly Unique Job Postings)





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Top 5 Job Openings Requiring Less Than Bachelor's Degree: January 2023 - February 2024 (Avg Monthly Unique Job Postings)





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