



# Learn the Difference

## Debit Cards, ATM Cards, Prepaid Cards, and Credit Cards

Comparison	Debit Cards	ATM Cards	Prepaid Cards/Payroll Cards	Credit Cards
Definition	Issued to bank customers with checking accounts	Issued by a bank to allow a customer to take money out of their account via the ATM	Offered by an employer as a way for its employees to receive their wages electronically.	Credit cards let you borrow money from a bank or credit union under the agreement you'll repay
Do I Need a Bank Account?	Yes	Yes	No	No
Uses	Used to take money from your checking account and to buy goods and services in person or online.	ATM deposits and withdrawals only You cannot make purchases online or in person with an ATM card	Used to make purchases online and in person, and ATM withdrawals	Used to make purchase online and in person
Whose Money Am I Using	Money is immediately taken out of your checking account.	Money is taken out of your checking or savings account when you visit the ATM.	Money is taken from the total amount of money on the payroll card when it is used.	You are using the bank or credit union money. Any money used needs to be repaid
Fees	Usually Free	ATM fees may apply. Check with your bank or credit union	There are fees with a payroll card. Check with the payroll card institution for details	Interest charges Late fees Check with your bank or credit union for other possible fees